

Amendment No. 1 to SB0117

Johnson
Signature of Sponsor

AMEND Senate Bill No. 117

House Bill No. 86*

By deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 45-15-115(8), is amended by adding the following language at the end of the subdivision:

Provided, however, nothing in this subdivision (8) prohibits a title pledge lender from accepting a payment pursuant to an existing title pledge or property pledge agreement at any time.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.